



License to Establish Renewable and Clean Power Plant

This license is issued

Relying on articles 5 and 6 of Iranian organizational law for electricity and authorization entrusting No. 94/16346/350 dated May 24,2015 by the Energy vice minister for electricity and energy in connection with the nongovernmental renewable power plants development policy as per request No. dated by Company Reg. No. national ID card No. in to establish a power plant in province complying with the following conditions and obligatory provisions signed by authorized signatories attached to the above mentioned request:

- [1]. This license is valid for six months from the date of issue, and it is non-extendable, unless the licensee submits two of the three licenses (environmental, grid connection, or land-lease permits). In this case the license can be extended for a maximum of a six month period.
- [2]. The license is non-transferable to others, and it will be null and void if any transfer under any manner to be taken.
- [3]. Licensee is responsible for feasibility study, potential assessment, and evaluation of the energy sources, design, selection and equipment supply, budgeting, construction and operation of the power plant, production, transmission, sales of electricity, grid connection and technical protection. The license issuing authority is not responsible for all the cases mentioned.
- [4]. Development, change in power plant location, increase in power plant capacity, rename, duplicate issuance, and extension of the period will depend on the licensee's request and decision by Ministry of Energy-Renewable Energy and Energy Efficiency Organization (SATBA).
- [5]. Licensees are ultimately responsible for obtaining any necessary permits such as environment, grid connection and land delivery and the related possible change of land use and its expenses in case of all the renewable power plants. The licensee is also expected to obtain waste permit for waste-based biomass power plants as well as river use and water transfer lines for small hydro power plants from relevant authorities. This license is merely for the establishment of power plants and a separate letter of introduction will not be issued to be presented to relevant authorities unless for governmental land supply which should be requested by the applicant.
- [6]. Exchange and export of electricity produced abroad depends on receiving a separate permit from the license issuing authority. If such a mentioned permit is not received, this license will be null and void.
- [7]. Nonautomatic and nonstick exchange transfer of more than 25% of the licensee's share is allowable after the operation of the power plant with the mentioned capacity in this license and depends on a written and approval of the license issuing authority in advance, otherwise the license would be invalid.
- [8]. Upon expiration of license validity, it will be automatically null and void with no special action. If any extension is required, one month prior to expiration, relevant request for extension should be submitted. After the license is expired, no claim for any incurred cost by the applicant will be accepted.
- [9]. To facilitate the license issuance, no financial qualification or legal competence of the applicant would be assessed. Licenses will not have thus any financial credit in this regard and the licenses cannot be used as collateral and guarantee.
- [10]. Issuance of this license causes no restrictions for the issuing authority to issue similar licenses.
- [11]. Applicant's commitment letter for the construction of power plant is an integral part of this license.
- [12]. The equipment and technology of the power plant and relevant know-how have been chosen by the applicant who is responsible for any technical performance safety, right of intellectual ownership, right of economic utilization and return and replying to any probable claims. SATBA will not be responsible for all the mentioned and similar cases.
- [13]. In case of whole or part of the power plant's capital cost that is financed by foreign investment, obtaining the license from Organization for the Investment, Economic and Technical Assistance of Iran (OIETA) is essential.
- [14]. Non-agriculture uses of land for construction of power plants is the policy of SATBA. In case of using the lands with agriculture application, the law for preservation of the agriculture lands and gardens are necessary and the organization is not responsible in this regard.

